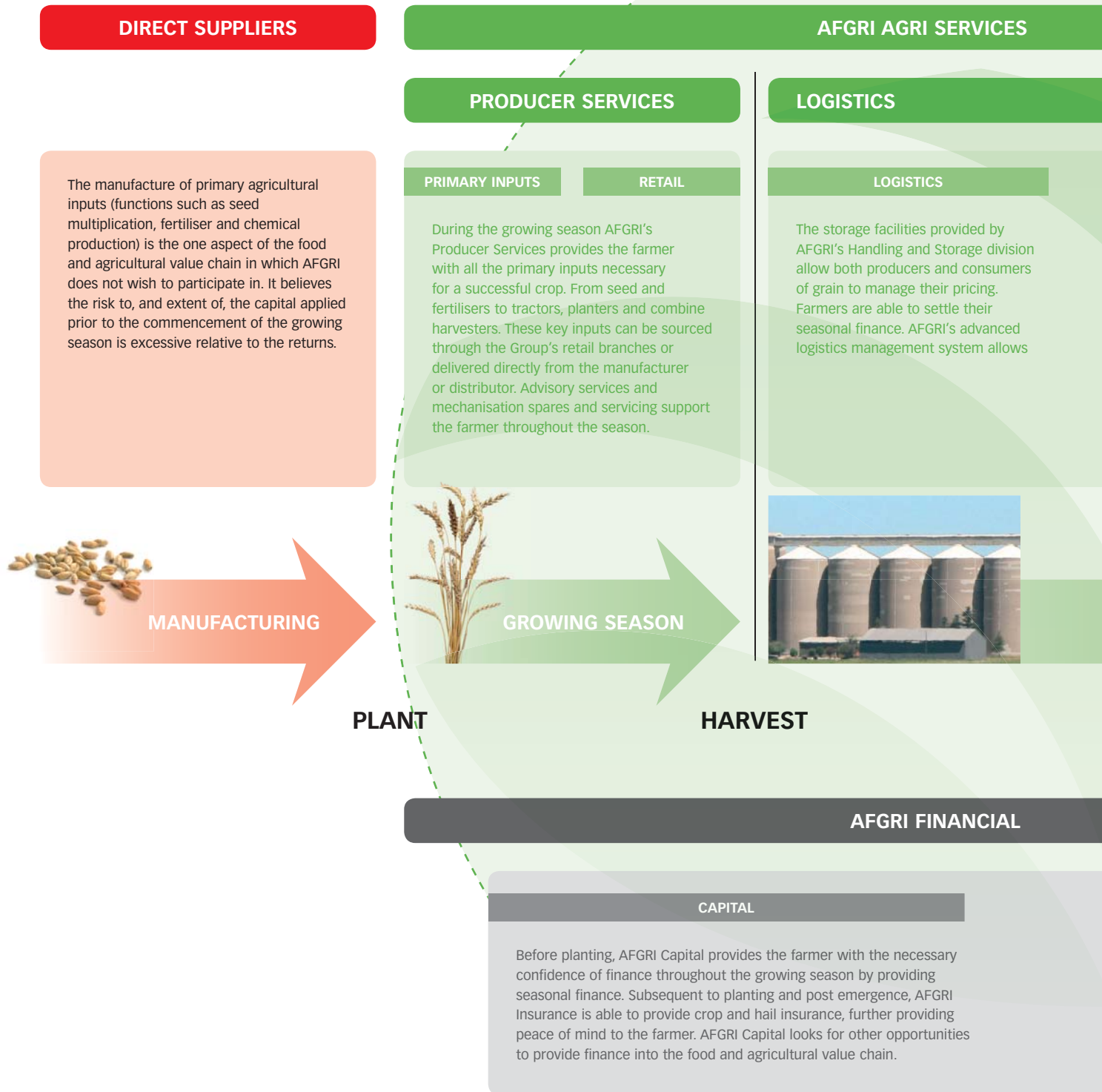
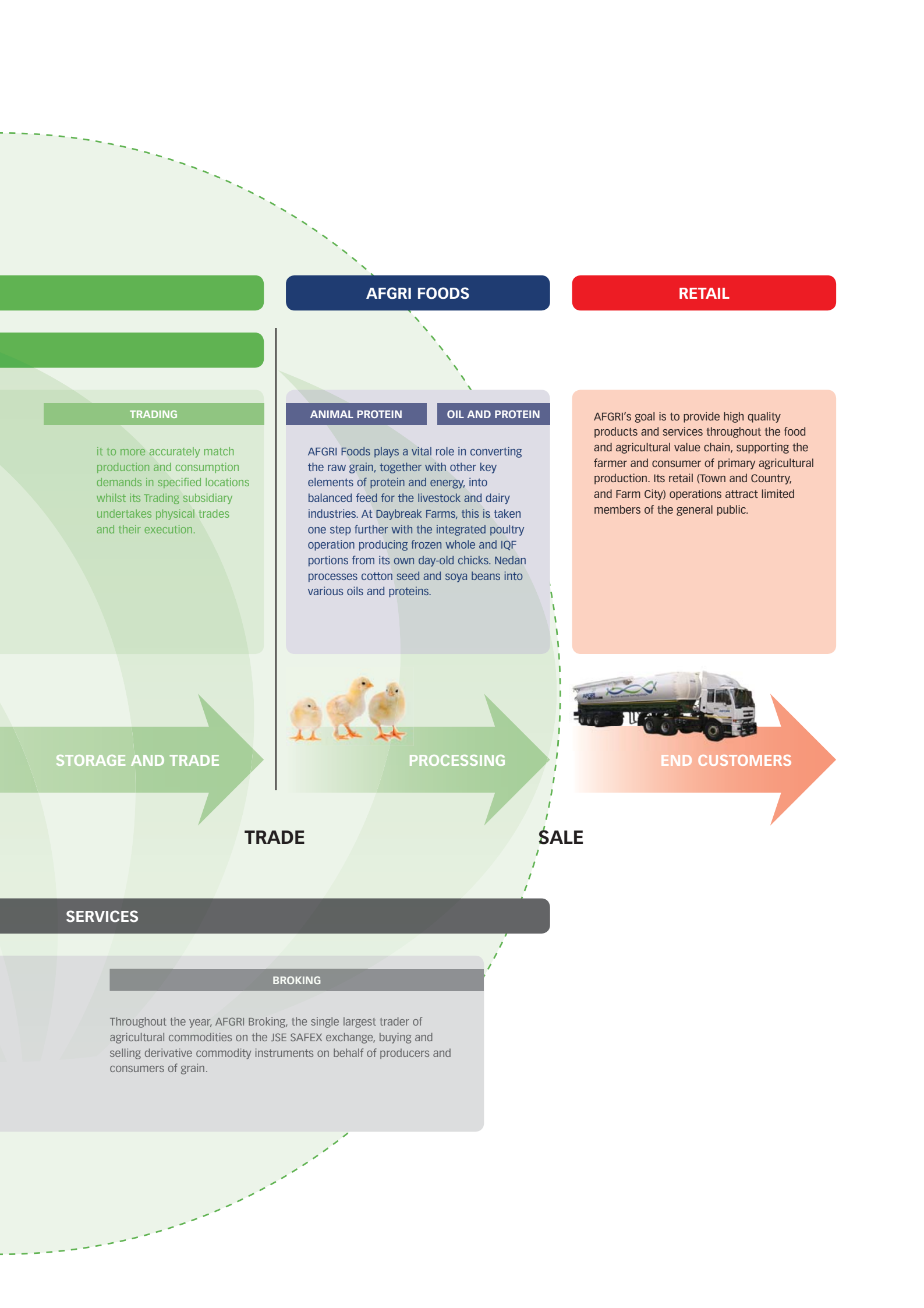


# AFGRI value chain





**AFGRI FOODS**

**RETAIL**

**TRADING**

it to more accurately match production and consumption demands in specified locations whilst its Trading subsidiary undertakes physical trades and their execution.

**ANIMAL PROTEIN**

**OIL AND PROTEIN**

AFGRI Foods plays a vital role in converting the raw grain, together with other key elements of protein and energy, into balanced feed for the livestock and dairy industries. At Daybreak Farms, this is taken one step further with the integrated poultry operation producing frozen whole and IQF portions from its own day-old chicks. Nedan processes cotton seed and soya beans into various oils and proteins.

AFGRI's goal is to provide high quality products and services throughout the food and agricultural value chain, supporting the farmer and consumer of primary agricultural production. Its retail (Town and Country, and Farm City) operations attract limited members of the general public.

**STORAGE AND TRADE**

**PROCESSING**

**END CUSTOMERS**

**TRADE**

**SALE**



**SERVICES**

**BROKING**

Throughout the year, AFGRI Broking, the single largest trader of agricultural commodities on the JSE SAFEX exchange, buying and selling derivative commodity instruments on behalf of producers and consumers of grain.